

STATE OF COLORADO  
COUNTY OF BOULDER  
MOUNTAIN BROOK METROPOLITAN DISTRICT  
2026 BUDGET RESOLUTION

The Board of Directors of the Mountain Brook Metropolitan District, Boulder County, Colorado held a special meeting on Monday, October 27, 2025 at the hour of 9:15 A.M. MS Teams.

The following members of the Board of Directors were present:

Conley Smith	President
Kenneth Spencer	Vice President
Matt Berg	Secretary
Blake Gudahl	Treasurer
Rishi Loona	Assistant Secretary

Also present were: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.  
Geol Scheirman; Taylor Tarpley, CoHere Life  
Diane Wheeler, Simmons & Wheeler, P.C.  
Kevin Mulshine, HMS Development  
Don Burchett, Planning Manager for City of Longmont

Mr. Pogue reported that proper notice was made to allow the Board of Directors of the Mountain Brook Metropolitan District to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of her/his knowledge, remains posted to the date of this meeting.

Thereupon, Director Spencer introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN BROOK METROPOLITAN DISTRICT, BOULDER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors (the “Board”) of the Mountain Brook Metropolitan District (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2025; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on October 17, 2025 in the *Longmont Times Call* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, October 27, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN BROOK METROPOLITAN DISTRICT, BOULDER COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2026. In the event the final assessed valuation provided by the Boulder County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by General Counsel of the District and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2026 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$208,183 and that the 2025 valuation for assessment, as certified by the Boulder County Assessor, is \$8,904,736. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 23.379 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6. 2026 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$280,553 and that the 2025 valuation for

assessment, as certified by the Boulder County Assessor, is \$8,904,736. That for the purposes of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 31.506 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 7. 2026 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Boulder County on or before December 15, 2025 (or such other date as may be prescribed by law), for collection in 2026.

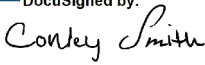
Section 8. Certification to County Commissioners. That the District's General Counsel is hereby authorized and directed to immediately certify to the Board of County Commissioners of Boulder County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Smith .

RESOLUTION APPROVED AND ADOPTED THIS 27TH DAY OF OCTOBER, 2025.

MOUNTAIN BROOK METROPOLITAN DISTRICT


DocuSigned by:  
  
E3FE24C883FA468...  
By: Conley Smith  
Its: President

STATE OF COLORADO  
COUNTY OF BOULDER  
MOUNTAIN BROOK METROPOLITAN DISTRICT

I, Matt Berg, hereby certify that I am a director and the duly elected and qualified Secretary of the Mountain Brook Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Mountain Brook Metropolitan District held on Monday, October 27, 2025, Via MS Teams as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 27th day of October, 2025.



Signed by:  
  
95C4D558B68B477...  
Matt Berg, Secretary

**EXHIBIT A**

Affidavit  
Notice as to Proposed 2026 Budget

# AFFIDAVIT OF PUBLICATION



State of Colorado  
County of Boulder

I, the undersigned agent, do solemnly swear that the LONGMONT TIMES-CALL is a daily newspaper printed, in whole or in part, and published in the City of Longmont, County of Boulder, State of Colorado, and which has general circulation therein and in parts of Boulder and Weld counties; that said newspaper has been continuously and uninterruptedly published for a period of more than six months next prior to the first publication of the annexed legal notice of advertisement, that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any, amendments thereof, and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado; that a copy of each number of said newspaper, in which said notice of advertisement was published, was transmitted by mail or carrier to each of the subscribers of said newspaper, according to the accustomed mode of business in this office.

The annexed legal notice or advertisement was published in the regular and entire edition of said daily newspaper once; and that one publication of said notice was in the issue of said newspaper dated **October 17, 2025**.

  
Agent

Subscribed and sworn to before me this 17<sup>th</sup> day of **October, 2025** in the County of Boulder, State of Colorado.

  
Notary Public

Account #1051343  
Ad #2138293  
Cost \$41.16

**SHAYLA NAJERA**  
**NOTARY PUBLIC**  
**STATE OF COLORADO**  
**NOTARY ID 20174031965**  
**MY COMMISSION EXPIRES JULY 31, 2029**

## NOTICE AS TO PROPOSED 2026 BUDGET FOR MOUNTAIN BROOK METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed 2026 Budget has been submitted to **MOUNTAIN BROOK METROPOLITAN DISTRICT**. A copy of the proposed 2026 Budget has been filed in the office of Simmons & Wheeler, P.C., 304 Inverness Way South Suite 490, Englewood, CO 80112, where same is open for public inspection. Such proposed budget will be considered at a special meeting of the Board of Directors of MOUNTAIN BROOK METROPOLITAN DISTRICT to be held at 9:15 a.m. on Monday, October 27, 2025 via Microsoft Teams: <https://teams.microsoft.com/j/meetup-join/19%3ameeting-Y2EQYTRmM2UIQG.jjYI00ODRilWE5ODktYWNmZWM4MWUxYjg4%40thread.v2/0?context=%7b%22id%22%3a%223c3a5b9b-a1bf-4ada-8b0c-67d12f28334a%22%2c%22oid%22%3a%225b87fc06-7808-4c6b-8b35-8b81537b5a82%22%7d>

Meeting ID: 218 668 817 414 Passcode: T6S8Te3P.

Any interested electors of MOUNTAIN BROOK METROPOLITAN DISTRICT may inspect the proposed budget and file or register any objections at any time prior to final adoption of the budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
MOUNTAIN BROOK METROPOLITAN DISTRICT

By: /s/ ICENOGL SEAVER POGUE, P.C.

Published: Longmont Times Call October 17, 2025-2138293

**NOTICE AS TO PROPOSED 2026 BUDGET  
FOR  
MOUNTAIN BROOK METROPOLITAN DISTRICT**

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Meeting ID: 218 668 817 414 Passcode: T6S8Te3P.

Any interested electors of MOUNTAIN BROOK METROPOLITAN DISTRICT may inspect the proposed budget and file or register any objections at any time prior to final adoption of the budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
MOUNTAIN BROOK METROPOLITAN DISTRICT

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *The Longmont Times Call*  
Published On: Friday, October 17, 2025

**EXHIBIT B**

Budget Document  
Budget Message

**MOUNTAIN BROOK METROPOLITAN DISTRICT**  
**2026**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the Mountain Brook Metropolitan District.

The Mountain Brook Metropolitan District has adopted a budget for four funds, a General Fund to provide for operating and maintenance expenditures; a Capital Project Fund to provide for payment of the estimated infrastructure costs to be built for the benefit of the district; a Debt Service Fund to provide for the payments on the general obligation debt and a Special Revenue Fund to provide for costs associated with the common grounds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances, interest income and property taxes from the imposition of a 54.885 mill levy on property within the district for 2026, of which 23.379 mills will be dedicated to the General Fund and the balance of 31.506 mills will be allocated to the Debt Service Fund.

**Mountain Brook Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 45,610	\$ 301,434	\$ 251,222	\$ 251,222	\$ 218,360
Revenues:					
Property taxes	177,924	204,097	200,520	204,100	208,183
Specific ownership taxes	7,104	7,000	4,529	9,000	10,409
Interest Income	7,541	5,000	2,893	5,000	5,000
District Fees	<u>210,124</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>402,693</u>	<u>216,097</u>	<u>207,942</u>	<u>218,100</u>	<u>223,592</u>
Total funds available	<u>448,303</u>	<u>517,531</u>	<u>459,164</u>	<u>469,322</u>	<u>441,952</u>
Expenditures:					
Accounting	21,922	14,000	8,888	14,000	18,000
Audit	-	6,400	-	6,400	6,600
Election	-	2,500	-	2,500	-
Insurance/ SDA Dues	3,324	4,000	24,542	25,000	30,000
Legal	39,651	45,000	20,954	45,000	45,000
Miscellaneous	130	100	3,525	5,000	2,000
Landscape	2,070	-	-	-	-
Utilities	70,896	-	4,847	-	-
Management	56,548	20,000	-	-	40,000
Treasurer's Fees	2,540	3,061	3,008	3,062	3,123
Contingency	-	20,000	-	-	20,000
Transfer to Special revenue fund current y	-	98,184	65,000	150,000	54,527
Transfer to Special revenue fund current y	-	301,434	-	-	218,360
Emergency Reserve	<u>-</u>	<u>2,852</u>	<u>-</u>	<u>-</u>	<u>4,342</u>
Total expenditures	<u>197,081</u>	<u>517,531</u>	<u>130,764</u>	<u>250,962</u>	<u>441,952</u>
Ending fund balance	<u>\$ 251,222</u>	<u>\$ -</u>	<u>\$ 328,400</u>	<u>\$ 218,360</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 5,286,666</u>			<u>\$ 8,904,736</u>
Mill Levy		<u>38.606</u>			<u>23.379</u>

**Mountain Brook Metropolitan District**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 3,537,987	\$ -	\$ 911,481	\$ 911,481	\$ -
Revenues:					
Developer advances	1,567,406	5,500,000	246,835	1,587,519	5,500,000
Interest income	79,343	-	749	1,000	-
Bond Proceeds	-	-	-	-	-
Total revenues	<u>1,646,749</u>	<u>5,500,000</u>	<u>247,584</u>	<u>1,588,519</u>	<u>5,500,000</u>
Total funds available	<u>5,184,736</u>	<u>5,500,000</u>	<u>1,159,065</u>	<u>2,500,000</u>	<u>5,500,000</u>
Expenditures:					
Issuance costs	-	-	-	-	-
Capital expenditures	4,273,255	5,500,000	1,159,065	2,500,000	5,500,000
Transfer to Debt Service	-	-	-	-	-
Total expenditures	<u>4,273,255</u>	<u>5,500,000</u>	<u>1,159,065</u>	<u>2,500,000</u>	<u>5,500,000</u>
Ending fund balance	<u>\$ 911,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Mountain Brook Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 1,746,985	\$ 1,262,110	\$ 1,283,304	\$ 1,283,304	\$ 866,857
Revenues:					
Property taxes	-	85,105	83,104	85,105	280,553
Specific ownership taxes	-	14,460	1,888	3,600	14,028
Interest Income	<u>82,194</u>	<u>20,000</u>	<u>25,886</u>	<u>50,000</u>	<u>20,000</u>
Total revenues	<u>82,194</u>	<u>119,565</u>	<u>110,878</u>	<u>138,705</u>	<u>314,581</u>
Total funds available	<u>1,829,179</u>	<u>1,381,675</u>	<u>1,394,182</u>	<u>1,422,009</u>	<u>1,181,438</u>
Expenditures:					
Bond interest expense	545,875	545,875	272,937	545,875	545,875
Bond principal	-	-	-	-	-
Treasurer's fees	-	1,277	1,247	1,277	4,208
Trustee / paying agent fees	<u>-</u>	<u>6,000</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>
Total expenditures	<u>545,875</u>	<u>553,152</u>	<u>282,184</u>	<u>555,152</u>	<u>558,083</u>
Ending fund balance	<u>\$ 1,283,304</u>	<u>\$ 828,523</u>	<u>\$ 1,111,998</u>	<u>\$ 866,857</u>	<u>\$ 623,355</u>
Assessed valuation		<u>\$ 5,286,666</u>			<u>\$ 8,904,736</u>
Mill Levy		<u>16.098</u>			<u>31.506</u>
Total Mill Levy		<u>54.704</u>			<u>54.885</u>

**Mountain Brook Metropolitan District**  
**Adopted Budget**  
**Special Revenue Fund**  
**For the Year ended December 31, 2026**

	Estimate <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 114,014
Revenues:					
Transfer from General fund	-	399,618	65,000	150,000	272,887
Interest Income	-	5,008	-	-	5,008
District Fees	-	320,000	169,197	320,000	320,000
Total revenues	-	724,626	234,197	470,000	597,895
Total funds available	-	724,626	234,197	470,000	711,909
Expenditures:					
Gas and electric	-	15,000	-	15,000	20,000
Water	-	25,000	-	25,000	40,000
Winter Watering/Irrigation	-	10,000	-	10,000	15,000
Entrance monuments	-	2,500	-	-	-
Common Area Maintenance	-	-	-	-	38,864
Cluster boxes	-	500	-	-	-
Graffiti Removal	-	1,000	-	-	-
Landscape contract	-	40,000	12,545	37,636	50,000
Tree Care	-	10,000	-	5,000	20,000
Landscape Enhancements	-	10,000	-	-	25,000
Snow	-	20,000	1,750	20,000	20,000
Irrigation water	-	4,000	-	-	-
Community management- onsite role	-	27,540	91,434	152,850	90,000
Administrative	-	4,590	-	-	9,000
Detention Pond & Ditch Maintenance	-	5,000	-	-	7,000
Underdrain Maintenance	-	5,000	-	-	5,000
Billing	-	8,000	-	-	8,000
Pool Maintenance contract & Supplies	-	30,000	17,986	35,000	35,000
Clubhouse staffing- part time ambassador	-	45,000	-	-	15,000
Events and engagement	-	-	-	-	35,000
Alarm & Camera Monitoring	-	6,000	-	6,000	6,000
Court Maintenance	-	2,500	-	-	-
Parking Lot Maintenance	-	5,000	-	5,000	-
Fire pit maintenace	-	2,000	-	2,000	-
Holiday Lighting	-	-	-	-	12,000
Improvements- clubhouse	-	5,000	-	-	10,000
Fitness Contract	-	10,000	7,338	14,676	15,000
Cleaning Contract	-	25,000	-	18,000	30,000
Play Equipment	-	960	-	960	-
Trail & Sidewalk Maintenance	-	5,000	-	5,000	-
Benches	-	2,600	-	-	-
Trash Receptacles	-	2,400	-	-	-
Picnic Tables	-	1,500	-	-	-
Shelters	-	2,500	-	-	-
Pet Stations	-	3,864	-	3,864	-
Contingency and reserve	-	387,172	-	-	206,045
Total expenditures	-	724,626	131,053	355,986	711,909
Ending fund balance	\$ -	\$ -	\$ 103,144	\$ 114,014	\$ -

**EXHIBIT C**

Certification of Tax Levy

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Boulder County, Colorado.

On behalf of the Mountain Brook Metropolitan District,

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Mountain Brook Metropolitan District

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,904,736 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 8,904,736 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year 2026.  
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>23.379</u> mills	\$ <u>208,183</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><span style="border: 1px solid black; padding: 2px;">23.379</span></b> mills	<b><span style="border: 1px solid black; padding: 2px;">\$ 208,183</span></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>31.506</u> mills	\$ <u>280,553</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><span style="border: 1px solid black; padding: 2px;">54.885</span></b> mills	<b><span style="border: 1px solid black; padding: 2px;">\$ 488,736</span></b>

Contact person: \_\_\_\_\_ Daytime phone: (303) 689-0833  
 (print) Diane K Wheeler  
 Signed: Diane K Wheeler Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	\$11,645,000 Limited Tax General Obligation Bonds
	Series:	2021(3)
	Date of Issue:	December 16, 2021
	Coupon Rate:	4.500% - 4.750%
	Maturity Date:	December 1, 2051
	Levy:	31.506
	Revenue:	\$280,553

2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

<sup>H</sup> **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.